



ATM/Debit Card Privilege Pay Opt-In Consent Form

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (See our Privilege Pay Disclosure for details.)
2. We also offer overdraft protection plans such as a link to a savings account or a Line-of-Credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Privilege Pay).

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH transactions
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- point-of-sale ATM transactions
- One-time everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if generations federal credit union pays my overdraft, under our standard overdraft practices?

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrafting your account.

What if I want generations federal credit union to authorize and pay overdrafts on my point-of-sale ATM and one-time everyday debit card transactions?

If you also want us to authorize and pay overdrafts on point-of-sale ATM and one-time everyday debit card transactions, call 210-230-9393, or detach and complete the form below and return it to any branch or mail it to: **generations federal credit union**, P.O. Box 791870, San Antonio, Texas 78279-1870. In addition, the Privilege Pay Disclosure, this form and branch locations are available on our website at www.mygenfcu.org.

If you authorize the Credit Union to pay overdrafts for point-of-sale ATM and one-time everyday debit card transactions, you may revoke it at any time. Simply contact the Credit Union or visit a branch and we will provide you with an ATM/Debit Card Privilege Pay Opt-In Consent Form to remove this benefit.

If there are multiple owners on the account, any owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage for point-of-sale ATM and one-time everyday debit card transactions.

- I do want **generations federal credit union** to authorize and pay overdrafts on my point-of-sale ATM and one-time everyday debit card transactions.
- I do not want **generations federal credit union** to authorize and pay overdrafts on my point-of-sale ATM and one-time everyday debit card transactions.

Signature _____

Date _____

Printed Name _____

Account Number _____