

## Letter from the President



Our role as a member owned, community grown financial institution has taken on new significance since March 2020. We're extending personalized service to members in new ways, while reaching out to support local community-serving charities.

GFCU continues to extend support to members during the current community health crisis. Payment deferrals are helping members to manage cash flow. Members have responded positively to our auto loan and mortgage rates and incentives, with new and

refinanced loans building certainty into personal finances. We are pleased to be able to add value for our member-owners at this critical time, even as our branch operations have taken on a new look.

GFCU has also stepped up our corporate citizenship efforts. The SA Sports Corporate Cup is an annual sporting and fundraising contest for local businesses. This event has been delayed to October, but the #GFCUCares Team is busy raising awareness and donations for SA Sports, the South Texas Blood and Tissue Center, the SA Food Bank, the Boys and Girls Clubs of SA, and Haven for Hope. We invite you to "like" our activities on social media, and get details at [MyGenFCU.org/corporate-cup-2020](https://MyGenFCU.org/corporate-cup-2020).

We truly appreciate your membership and participation in the GFCU community.



**Ken Raymie**  
President and CEO

## 2020 Annual Meeting

This year's Annual Meeting, which was rescheduled from April due to social distancing measures, will take place online. Board nominees and bios are listed at [bit.ly/GFCU-Annual-Meeting](https://bit.ly/GFCU-Annual-Meeting).

Visit the link below to register with your email address, and join us to learn about 2019 state of the credit union.

2020 Annual Meeting Wednesday, July 22, 2020, 12 PM

[bit.ly/GFCU-Register](https://bit.ly/GFCU-Register)

*You will receive an email with login details one week prior to the annual meeting.*

## Call for Volunteers: Supervisory Committee

Applications are open for members interested in serving on our Supervisory Committee. Committee Members may be considered for future appointments to Associate Director and Director positions on the Generations FCU Board. Requirements and application information are available at [bit.ly/GFCU-Volunteers](https://bit.ly/GFCU-Volunteers).

## Temporary Hours

### Drive-Thru

#### San Pedro Branch

Monday through Friday

7 a.m. to 6 p.m.

Saturday 9 a.m. to 2 p.m.

#### Balcones Heights Branch

##### St. Mary's Branch

##### Northwest Branch

##### WW White Branch

##### Yarrow Branch

Monday through Friday

7 a.m. to 7 p.m.

Saturday 9 a.m. to 4 p.m.

### Call Center

Call 210-229-1128 for assistance with your accounts.

Monday through Friday

7 a.m. to 8 p.m.

Saturday 9 a.m. to 1 p.m.

### Lending

Call our Lending team at 210-349-LOAN (5626) to apply or check on loan status, or to discuss financial challenges.

Monday through Friday

9 a.m. to 7 p.m.

Saturday 9 a.m. to 2 p.m.

## 2020 Future Leader Scholars Announced

Generations Federal Credit Union is excited to announce our 2020 Future Leader Scholarship recipients, who will each receive a one-time \$1,000 award for education expenses. Our scholarship program recognizes student members who have demonstrated academic achievement and community leadership.

Warren Burrus  
Baylor University, Computer Science

Avery Crisp  
Kansas Wesleyan University, Marketing

Alexis Dominguez  
Texas A&M, Pre-Med

Maritza Gutierrez  
University of Texas at Austin, Advertising

Benjamin Huff  
University of Texas at Austin,  
Mechanical Engineering

Valerie Hunter  
Baptist School of Health Professions,  
Nursing

Shelby McCoy  
Texas A&M University,  
Biomedical Engineering

Sophia Munoz  
St. Mary's University, Psychology

Daniel Resendez  
Texas A&M University, Finance

Daija Smith  
Our Lady of the Lake University  
Communication Sciences & Disorders

Ashlyn Theriot  
(Employee Related Scholarship  
Recipient)  
Texas A&M University,  
Business Administration

## Bring back the joy of a summer roadtrip with Auto Loan Rates as low as 1.99% APR\*



### Pocket up to \$1,800<sup>2</sup> for other expenses!

- Your monthly payment of \$500<sup>2</sup> x 3 months (90-day payment deferral<sup>1</sup>)
- Add your Cash Refinance Rebate up to \$300<sup>2</sup>

Visit **MyGenFCU.org/auto**, or call 210-349-LOAN (210-349-5626) to apply today.

\*Rates are effective as of 5/1/2020. \*APR is Annual Percentage Rate. Rate of 1.99% applies to a new auto loan enrolled in automatic payments from a MyAdvantage Checking account with a loan term up to 60 months. This includes a rate discount of 0.25%, which may be applied to new and used auto loans that are enrolled in automatic payments from a MyAdvantage Checking account at the time of loan closing. <sup>1</sup>Conditions do apply in order for an auto loan to receive the 90-day payment deferral option and not all loans will qualify. Refinances of existing GFCU auto loans are not eligible for the 90-day first payment deferral or the autopay rate discount. Additionally, a \$75 fee will be assessed for any refinance of an existing GFCU auto loan. <sup>2</sup>The external auto loan refinance rebate up to \$300 is offered based on approved, funded loans in the following loan amount tiers: \$10,000-19,999 receives \$100, \$20,000-\$29,999 receives \$150, \$30,000-39,999 receives \$200, \$40,000-\$49,999 receives \$250, and \$50,000+ receives \$300. Excludes loans already financed at Generations FCU. Cash will be awarded per qualified loan and will be deposited into the applicant's primary savings account between 121-140 days after the loan is disbursed. Offer void if canceled or paid off in first 120 days, or late first scheduled payment. Refinance rebate offer ends September 30, 2020. All loans subject to approval. Rates and terms are subject to change without notice and may vary based on your creditworthiness. Figure of \$1,800 is based on a monthly payment of \$500 and a refinance rebate of \$300. Total savings will vary based on payment amount and rebate amount.

## This summer, more than ever, treasure every memory together at home



### Mortgage Loans

30-year fixed rate mortgage as low as **2.99%\***

15-year fixed rate mortgage as low as **2.49%\***

Save on monthly mortgage payments and improve your cashflow.

- ☒ Easy online application
- ☒ Quick closing

See complete rates and terms and apply today at **MyGenFCU.org/Mortgage** or call 210-230-9380.

\*Rates are effective as of 4/7/2020. All loans are subject to approval. Rates and terms are subject to change without notice and may vary based on creditworthiness or specific loan details. Fees may apply. The rates provided above assume the purpose of the loan is to purchase a property with a loan amount of \$136,000, an estimated property value of \$170,000, with an effective Annual Percentage Rate of 3.066% (30-year fixed rate mortgage) or 2.628% (15-year fixed rate mortgage), and assumed FICO is 700. Different rates apply for cash out transactions. The property is located in San Antonio, TX and is within Bexar County. The property is an existing single family home and will be used as a primary residence. To be eligible for these products and services, you must live, work, worship, volunteer, attend school or own a business in Atascosa, Banderita, Bexar, Comal, Guadalupe, Kendall, Medina and/or Wilson County, Texas. All immediate family members of those listed above are also eligible for membership.



MyGenFCU.org • 210-229-1128

