

## Letter from the President



Generations FCU will celebrate its 80th Anniversary in July of 2020. This member owned, community grown financial cooperative started with just eight members in 1940. Since then, we expanded membership to include all employees of the City of San Antonio, the SA Fire Department, SA Police Department, then Bexar and surrounding counties. We now manage \$500 million dollars in assets for 50,000+ member-owners.

We've added products, services, branches and programs, but we remain committed to extending the credit union philosophy of People Helping People to our entire community.

In 2019, our #GFCUCares community engagement program supported 34 local nonprofits, donating \$142,000 in sponsorships and scholarships, including organizations associated with our City, Fire and Police departments. We contributed over 4,600 volunteer hours (valued at \$25.43 per hour\*), for an additional investment of \$116,978. Add individual employee and member donations of school supplies, toys, food and cash, and Generations FCU has added well over \$250,000 to organizations that serve our community.

Some additional 2019 milestones include achieving recognition as a Top Workplaces in the San Antonio Express-News program. We were also recognized by partner MemberXP for top member satisfaction scores. Members of our management team have completed leadership development programs. Most recently, our VP of Commercial Services Mark Johnston was named to the SA Chamber Leadership Development Program Class 45, and VP of Risk Management Jessica Hernandez received recognition in the SA Business Journal 40 Under 40 program.

We are proud to be a Member Owned, Community Grown credit union, and look forward to celebrating our 80th Anniversary with you. Thank you for your membership.

**Ken Raymie**President and CEO

\*From independentsector.org

# $VZ_{0}$

#### Board of Directors Dedicates Tim Haegelin Conference Room



On December 17, 2019 the Generations FCU Board of Directors named the Headquarters Boardroom in honor of Tim Haegelin, who served GFCU with distinction from 1980 to 2012, taking the helm as President and Chief Executive Officer in 1984, and growing the credit union from \$37 million to over \$400 million in assets. Mr. Haegelin is known locally, statewide and nationally as a credit union innovator and advocate dedicated to corporate citizenship, financial wellness, and employee-first leadership.

### Holiday Closures

All GFCU branches, drive-thrus and offices will be closed.

Martin Luther King, Jr. Day Monday, January 20, 2020

Presidents Day Monday, February 17, 2020

Branch Late Opening
Thursday, February 20, 2020
All GFCU branches,
drive-thrus and offices will
open at 11 a.m.

## Upcoming GFCU Community Events

Monday, January 13, 2020 GFCU Future Leader Scholarship Launch

Saturday, February 1, 2020 San Antonio Rodeo Western Heritage Rodeo Parade and Cattle Drive

Sunday, March 29, 2020 YMCA Síclovía

MyGenFCU.org









# 2020 Board Nominations and Annual Meeting Notice

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership.

The Generations FCU Governance committee has nominated the following candidates for three (3), three-year terms:

#### George Whitfield, Jr.

George Whitfield, Jr. has served as a Director for more than 47 years. He served as Chair, Vice Chair and was inducted into the Credit Union Executive Society (CUES) Volunteer Hall of Fame. Previously, Whitfield served on the Supervisory Committee as a member and as Chair. He is a past member of the National Association of Credit Union Chairmen and was inducted into the Inaugural Who's Who in America's Credit Unions. He served the City of San Antonio for more than 42 years. Upon retiring, the Municipal Records Facility was renamed in his honor (George Whitfield, Jr. Municipal Records Facility). Governor Perry also named him City of San Antonio's Municipal Records Manager Emeritus.

#### **Rose Rangel**

In addition to serving on the GFCU Board of Directors, Rangel is Chair of the Board of Directors for the National Association of Credit Union Chairmen (NACUC) and is a member of the Women's World Council of Credit Unions. Rangel has received numerous credit union education awards. She participated in the LBJ School of Public Affairs Management Program, graduated from the City of San Antonio (COSA) Leadership Development Program and is former president of the Urban Management Assistants of South Texas. She holds a Bachelor of Arts and Science from Texas State University and also attended Our Lady of the Lake University. She retired from the City of San Antonio after 35 years.

#### Anthony Rogers, Ph.D.

Rogers previously served as GFCU Supervisory Committee Chair. As Fire Science Coordinator Instructor and Magnet Chair for the Fire Science Program for Northside Independent School District (NISD), Rogers manages dual college credit and certification programs for high school juniors and seniors. He serves as an Associate Professor at Texas A&M University (College Station), and is a 25 year veteran of the U.S. Navy and Marine Corps Reserve. Rogers has worked with municipal and educational organizations in Human Resources and Leadership management roles, and is a former Chair of the City of San Antonio Affirmative Action Committee. He holds a Bachelor of Business Degree from University of Texas at San Antonio, and a Master of Business Administration and Doctorate of Philosophy from Our Lady of the Lake University in San Antonio, Texas.

## 2020 Annual Meeting

Join us for Board Election results and a review of 2019 at the **2020 Annual Meeting on Wednesday, April 1, 2020**, at our Northwest Branch, 6000 NW Loop 410. Doors open at 11:30 a.m., meeting begins at noon.



#### Start the New Year with up to \$1,800\* Cash in your Pocket

- Get pre-qualified for a rate as low as 2.74% APR¹
- No payments for 90 days<sup>2</sup>
- Refinance from another financial institution and get a rebate up to \$300\*

#### Call 210-349-LOAN (5626) to Apply Today!

'APR is Annual Percentage Rate. Rate of 2.74% applies to a new auto loan enrolled in automatic payments from a MyAdvantage Checking account with a loan term up to 60 months. This includes a rate discount of 0.25%, which may be applied to new and used auto loans that are enrolled in automatic payments from a MyAdvantage Checking account at the time of loan closing. Rate is effective as of 11/22/19. <sup>2</sup>Conditions do apply in order for an auto loan to receive the 90-day payment deferral option and not all loans will qualify. Refinances of existing GFCU auto loans are not eligible for the 90-day first payment deferral or the autopay rate discount. Additionally, a \$75 fee will be assessed for any refinance of an existing GFCU auto loan. \*The external auto loan refinance rebate up to \$300 is offered based on approved, funded loans in the following loan amount tiers: \$10,000-19,999 receives \$100, \$20,000-\$29,999 receives \$150, \$30,000-39,999 receives \$200, \$40,000-\$49,999 receives \$250, and \$50,000+ receives \$300. Excludes loans already financed at Generations FCU. Cash will be awarded per qualified loan and will be deposited into the applicant's primary savings account between 121-140 days after the loan is disbursed. Offer void if canceled or paid off in first 120 days, or late first scheduled payment. Refinance rebate offer ends March 31, 2020. All loans subject to approval. Rates and terms are subject to change without notice and may vary based on your creditworthiness. Figure of \$1,800 is based on a monthly payment of \$500 and a refinance rebate of \$300. Total savings will vary based on payment amount and rebate amount.