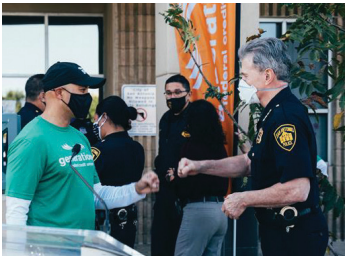


MyGen News

2021 First Quarter



Letter from the President



CEO Ken Raymie greets
SA Police Chief William
McManus at Turkey Express
in November 2020.

While member service at our branch locations and with our support teams took on a different look in 2020, our team has remained committed to helping meet our members' financial needs with personalized service, and great rate opportunities.

If you have not yet taken advantage of our great auto loan and mortgage rates, please visit MyGenFCU.org for more information and links to apply today.

MyAdvantage Checking gained new ease-of-use and value with the December launch of the MyBenefits website and mobile app. Gaining

access to the many benefits of this checking account is now easier than ever. Visit our website for details about how to download the app and register for MyAdvantage benefits like Identity Theft Protection, Cell Phone Insurance, Shopping Discounts and more.

Please take a moment to visit our Community page to see how we worked to give back to local nonprofits in 2020. Our Member Engagement team got creative with events like Turkey Express and Blue Santa due to social distancing restrictions. However, our support for our founding core member groups is perhaps more important than ever because of the added pressures for Fire and Police to provide services during the COVID-19 crisis.

I sincerely appreciate your continued membership throughout 2020, and on behalf of the Generations team, we look forward to serving you in 2021.

Ken Raymie
President and CEO

Holiday Closures

**All GFCU branches, drive-thrus
and offices will be closed:**

Martin Luther King, Jr. Day
Monday, January 18, 2021

Presidents Day
Monday, February 15, 2021

Important Dates

Board of Directors Election
Voting Deadline

January 15, 2021 @ 5 p.m.

Supervisory Committee
Application Deadline

January 15, 2021 @ 5 p.m.

2021 Annual Meeting

Wednesday, April 7, 2021

Visit our Community page
at MyGenFCU.org to see
how we're serving local
organizations.

MyGenFCU.org



AUTO LOANS

No payments up to 90 days¹
& refinance rebate up to \$300!²

as low as

**1.99%
APR***

*APR is Annual Percentage Rate. Rate of 1.99% applies to new and used auto loans enrolled in automatic payments from a MyAdvantage Checking account with a loan term up to 60 months. This includes a rate discount of 0.25%, which may be applied to new and used auto loans that are enrolled in automatic payments from a MyAdvantage Checking account at the time of loan closing.
Conditions do apply in order for an auto loan to receive the 90-day payment deferral option and not all loans will qualify. Refinances of existing GFCU auto loans are not eligible for the 90-day first payment deferral or the autopay rate discount. Additionally, a \$75 fee will be assessed for any refinance of an existing GFCU auto loan.
¹The external auto loan refinance rebate up to \$300 is offered based on approved, funded loans in the following loan amount tiers: \$10,000-19,999 receives \$100, \$20,000-\$29,999 receives \$150, \$30,000-\$39,999 receives \$200, \$40,000-\$49,999 receives \$250, and \$50,000+ receives \$300. Excludes loans already financed at Generations FCU. Cash will be awarded per qualified loan and will be deposited into the applicant's primary savings account between 121-140 days after the loan is disbursed. Offer void if canceled or paid off in first 120 days, or late first scheduled payment. Refinance rebate offer ends March 31, 2021. All loans subject to approval. Rates and terms are subject to change without notice and may vary based on your creditworthiness. Figure of \$1,800 is based on a monthly payment of \$500 and a refinance rebate of \$300. Total savings will vary based on payment amount and rebate amount.

GFCU Board of Directors Election

The affairs of the credit union are governed by nine Directors, per the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. There are three (3) positions up for election this year.

After completion of our Nomination and Petition processes, five (5) nominees have been put forward by our Nominating Committee.

Beginning Tuesday, December 1, 2020, Generations FCU members over the age of 18 can vote online at MyGenFCU.org. Members will also receive ballots via email and US mail as an additional option. Members should vote for three (3) of the following nominees:

Paulette McClure

McClure has been a GFCU volunteer for more than 25 years, including 12 years of service to the Supervisory Committee. She has served on the Credit, Membership Liaison, and ALCO Committees. She received her Bachelor of Business Administration from the University of North Texas (formerly North Texas State University), and retired from the City of San Antonio after nearly 29 years of service.

Bobby Rios

Rios is Chief Financial Officer at Bartlett Cocke General Contractors. He also sits on the Board of Directors for Bartlett Cocke General Contractors, serves as Board Chair of the Leukemia Lymphoma Society of South Texas and is Treasurer of the Children's Bereavement Center of South Texas. Rios is a Certified Public Accountant in the State of Texas, a member of the Texas Society of CPAs, the San Antonio Chapter of CPAs, Construction Financial Management Association and Financial Executives International. He holds a Bachelor of Business Administration degree in Accounting from the University of Texas at Austin.

John Clamp

Clamp is Chief Financial Officer at the Alamo Area Council of Governments. His experience includes serving as Executive Director of the SA Hotel & Lodging Association, Chairman of the Alamo Regional Mobility Authority, Broker/Owner at Landmark Company providing mortgage services, Finance/Accounting/Planning at USAA, and a four-year term as SA City Council Representative. Clamp holds a BBA and MBA from the University of Texas at San Antonio. He is a member of the UTSA Alumni Association and the TXCPA San Antonio Chapter.

Rosalie O. Manzano

Manzano has served on the GFCU Board of Directors since 1985 in various roles that included Chair, Vice-Chair and Treasurer. Rosalie has worked for the City of San Antonio, UT System and at Alamo Colleges in a variety of public sector jobs involving grant compliance, HR and entrepreneurial consultant services. Manzano also directed multimillion-dollar economic business development and workforce training partnership programs serving communities large and small. Manzano is a Certified Volunteer Expert (CVE), awarded by the National Association of Federal Credit Unions, and holds an M.A. in Urban Studies from Trinity University and a B.A. in Public Administration from Our Lady of the Lake University.

Joseph N. Martinez

Martinez has served GFCU as a Board Member for more than 31 years. He has served as a uniformed officer for the San Antonio Police Department for more than 38 years and was with the National Guard for 12 years.

Call for Supervisory Committee Volunteers

GFCU is Governed by Volunteer Members Like You. Members who are interested in GFCU volunteer positions may be appointed by the Board of Directors to serve as Committee Members. As the members' representative, and reporting directly to the Board, the Supervisory Committee's primary function is to ensure that:

1. Internal audits are conducted that assure corporate records are prepared accurately;
2. Internal controls, policies, and procedures are maintained and followed; and that
3. Credit Union officials are carrying out the basic duties for which they are responsible.

Qualified applicants must be a member in good standing with GFCU, have significant experience and understanding in financial management, organizational policy and planning in order to be considered for volunteer roles. In addition, applicants should be prepared to undertake assigned courses of training and certification, and spend from six to 12 hours per month preparing for and attending required meetings. Supervisory Committee members are appointed to a two-year term.

Applications are due by 5 p.m. on Friday, January 15, 2021.

Application

- **Download and complete the online form at MyGenFCU.org**, and return to GFCU Headquarters by mail or in person at 9311 San Pedro Avenue, Suite 1100, San Antonio, Texas, 78216, Monday through Friday, from 9 a.m. to 5 p.m.
- **Pick Up Printed Application** in person at the GFCU Headquarters front desk at 9311 San Pedro Avenue, Suite 1100, San Antonio, Texas, 78216, Monday through Friday, from 9 a.m. to 5 p.m.