

Letter from the President



As we begin a new year, I would like to take this opportunity to thank you for your continued membership and loyalty to our credit union. As our organization has adjusted throughout the various local impacts of the pandemic, we have kept our members and staff at the forefront of each decision that has been made along the way. Implementing the proper health and safety protocols at our branches and offices, while continuing to provide you with the financial

products and services your family needs during this time is our focus each and every day. We appreciate your trust in GFCU, as always, but especially during the last couple of years as our community has navigated this public health emergency.

In October, we were very happy to receive the formal announcement of being named an SA Express-News Top Workplace for 2021. This marks the ninth time that Generations has received this prestigious designation since joining the program in 2010.

We recently nominated a team of First Responders for the SA Business Journal's Health Care Heroes 2021, and we were excited to learn that our nominees won. Randa Brown, and Engineer/Paramedic Chris Velasquez were recognized for their commitment and innovation throughout the COVID-19 crisis, and their work became a best practice for other cities throughout the U.S. Congratulations again to these admirable first responders!

The GFCU giving season goes all year 'round through staff volunteer and fundraising efforts, but things certainly ramp up during the holidays. We held our ninth annual Turkey Express in November, where our staff delivered turkeys to each Fire and Police Station in the city. We also held our annual Blue Cares Blue Santa Toy Drive, collecting toys at each branch and assiting with wrapping the gifts for children of families in need.

We look forward to another new year of serving you and our San Antonio community. Happy New Year to you and your family.

Ken Ravmie

Ken Raymie President & CEO

In Memoriam: Rose Rangel, Board of Directors

Our GFCU community was extremely saddened to learn of the sudden passing of Board Member Rose Rangel on November 20, 2021. This kind and generous member of the Generations FCU family served as a volunteer for 34 years. We are grateful to have benefited from her influence through the years. We are honored to carry forward her memory and legacy of service with care and pride.

Holiday Closures

All branches, drive-thrus and offices will be closed on the following days.

Martin Luther King, Jr. Day Monday, January 17, 2022

Presidents DayMonday, February 21, 2022

Annual Meeting

2022 Annual Meeting Wednesday, April 6, 2022

Pending changes in our community's COVID-19 case count and guidelines from health officials, our 2022 Annual Meeting is scheduled to take place in-person at our Northwest Branch at 12 p.m. on Wednesday, April 6th.

Stay tuned to MyGenFCU.org for details.

Future Leader Scholarship

Deadline

Friday, April 1, 2022, 5 p.m.

Our scholarship essay prompt and application form will be available on Friday, January 14, at 9 a.m.

MyGenFCU.org

Board of Directors Nominations & Annual Meeting Notice

The affairs of the credit union are governed by nine Directors, per the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. There are three (3) positions up for election this year.

After completion of our Nomination and Petition processes, four (4) nominees have been put forward by our Nominating Committee.

Beginning Tuesday, January 18, 2022, Generations FCU members over the age of 18 can vote online at MygGenFCU.org. Members will also receive ballots via email and US mail as an additional option. Members should vote for three (3) of the following nominees:



Veronica Godlev

Veronica Godley is Director of Environmental Services at San Antonio Water Systems (SAWS), developing strategic policy and managing all aspects of water quality programs. Godley holds a BS Chemistry from the UT San Antonio, and an MS Hazardous Waste and Material Management from Southern Methodist University. Her professional experience includes positions with Kelly Air Force

Base, the City of SA, and St. Philips College. She participates with the National Forum for Black Public Administrators Executive Leadership Program and the Harvard Business Leadership Program, the Alamo Laboratory Association Chapter, the Association of Laboratory Managers, the American Chemical Society, Toastmasters, Girl Scouts, and Shiloh Missionary Baptist Church. She has been married for 30 years, and has two children.



Larry Reed

Larry Reed has served on the GFCU Board of Directors for more than 30 years and is a current Board incumbent. He is a retired San Antonio Fire Department Captain and represents the Retired Firefighters as Trustee on the Fire and Police Pension Fund. He was previously elected by Firefighter Pension Funds across Texas as a Director of the Texas Association of Public Employee Retirement

Systems (TEXPERS) from 1998-2005. In 2010, Reed was again elected to the TEXPERS Board of Directors. Reed is a graduate of the University of Texas-San Antonio with a BBA in Finance.



Warren Schott

Warren Schott, incumbent Board Member, is Executive Director of the San Antonio Fire and Police Pension Fund where he has worked for 25 years. Prior to the pension fund, Schott worked for Generations Federal Credit Union for 7 years. He also serves on the Advisory Board of the Siguler Guff Distressed Opportunities Fund, a \$600 million company that invests in companies undergoing

financial distress, operating difficulties and significant restructuring. Schott is also a member of the St. Louis Men's Society of St. Louis Catholic Church. He holds a BBA in Accounting from Texas State University. He is a CFA charterholder and a member of the San Antonio Society of Financial Analysts.)



Neira South-White

Incumbent Board Chair Neira South-White has served as a GFCU Board Member since 2013, having previously served on the Credit Union's Supervisory Committee for more than 10 years and the Membership Liaison Committee for six years. She retired as the Director of Human Resources from the San Antonio Water System (SAWS) where she worked for more than 24 years. Mrs.

White received her double M.A. from Webster University with a concentration in Human Resources and Management.

Annual Meeting 2022 Annual Meeting Wednesday, April 6, 2022

The GFCU 2022 Annual Meeting is scheduled to take place in-person, pending direction from health authorities. Stay tuned to MyGenFCU.org for details in March 2022.

Check out our Auto Loan Rates, still as low as 1.99% APR^*

Learn about even more GFCU vehicle financing values at MyGenFCU.org/Auto.

*APR is Annual Percentage Rate. Rate of 1.99% APR effective as of 9/21/2021 and includes rate discount of 0.25% applied to new and used auto loans when enrolled in automatic payments from a MyAdvantage Checking account with a loan term up to 60 months. All loans subject to approval. Rates, terms, and conditions are subject to change.