

MyGen News

2022 Second Quarter



Letter from the President



Last year we announced our Next Generation Retail Branch Strategy. We're excited to share our recent acquisition of the One Castle Hills business tower near Loop 410 at Blanco Road. This new location will house our corporate headquarters, plus a full-service retail branch and drive-thru that will replace the San Pedro branch when completed. Additional retail branches are slated for Loop 1604 at Northwest Military Highway, Loop 1604 at Bulverde Road, and Loop 1604 at Potranco Road. I look forward to posting grand opening dates as plans are finalized.

I would like to heartily congratulate VP of Commercial Services Mark Johnston on being named to the SA Business Journal's prestigious 40 Under 40 Awards for 2022. Mark has not only led the development of our successful Commercial team; he is also an enthusiastic advocate for sustainable economic growth and green space preservation in our community, and he serves as a mentor for business students at Texas State University.

We were also thrilled to learn that we were a winner in the 2022 YourSA SA Express-News Readers' Choice Awards Credit Union category. Thank you for your votes in support of this wonderful, first-time recognition.

As our community has returned to "business as usual" over the past months, we're happy to serve members in our lobbies once again. The #GFCUCares team is back in full force, working to make a positive difference with our community partners. We're also preparing to defend our SA Sports Corporate Cup Charity Challenge Championship, a title we've held since 2020. I invite you to visit the News page at MyGenFCU to join our donation and fundraising efforts, and to follow us on Facebook, Twitter, Instagram and LinkedIn to see our team in action.

I would also like to direct your attention to the many competitive product and service offerings from Generations. We hope that you've seen our new ads on TV, newspapers, online and on social media, as well as radio and billboards. During these changing economic times, your confidence in GFCU has helped us to stabilize and grow our credit union.

We are excited to be able to give back to members with competitive loan and deposit rates, and our Retail, Consumer Lending and Mortgage teams are ready to connect to continue supporting your personal financial goals.

Ken Raymie
President & CEO



GENERATIONS 2022 FIESTA MEDALS

Now Available at All Branches • \$10 each

Proceeds benefit the Children's Hospital of San Antonio

Holiday Closures

**All branches, drive-thrus
and offices will be closed on
the following days.**

Memorial Day

Monday, May 30, 2022

Juneteenth

Monday, June 20, 2022

Annual Meeting

2022 Annual Meeting

Wednesday, July 13, 2022

Northwest Branch Learning Center

6000 NW Loop 410

San Antonio, TX, 78238

Doors open at 11:30 a.m.

Meeting at 12 p.m.

Future Leader Scholarship

Deadline

Friday, April 8, 2022, 5 p.m.

*For details and application links,
visit mygenfcu.org/scholarships*

Tax Day

Tax returns due to IRS

Monday, April 18, 2022

MyGenFCU.org

Board Nominations, Petitions & 2022 Annual Meeting

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. Three (3) positions are up for election this year.

There are currently six nominees (in alphabetical order):

KEVIN BURTON has been a member of GFCU for 20+ years. He retired from the City of San Antonio (COSA) with 20 years of professional service, and served as board member for Retired Employees City of San Antonio (RECOSA). Burton earned a B.A. – Criminal Justice from UTSA, and M.S. – Urban Administration from Trinity University. He's a graduate of COSA's Leadership Development Program (LDP) and FBI Citizens Academy; member of the Texas City Management Association (TCMA); and Certified Meeting Professional (CMP).

VERONICA GODLEY is Director of Environmental Services at SA Water Systems (SAWS), developing strategic policy and managing water quality programs. Godley holds a BS Chemistry from UTSA, and an MS Hazardous Waste and Material Management from Southern Methodist University. She previously worked with Kelly Air Force Base, the City of SA, and St. Philips College. She participates with the National Forum for Black Public Administrators Executive Leadership Program, Harvard Business Leadership Program, Alamo Laboratory Association Chapter, and Association of Laboratory Managers.,

TONY PADGETT joined Renu Robotics in July of 2018 as the Chief Operating Officer and member of the Board of Directors, building a sales pipeline for the various Renu Robotics products. Tony has more than 30 years of commercial power expertise. Experience includes VP with MaxGen Energy Services, Director with First Solar, Tony also managed many other power generation facilities and startups as Operations and Maintenance Manager, Plant Manager, and General Manager with companies such as Calpine and Constellation.

LARRY REED is the current Board Chairman of Generations FCU. He has served on the Board of GFCU for the past 35 years where he previously served as Treasurer. Larry is a retired San Antonio Fire Department Captain. He also serves as a Trustee of the San Antonio Fire & Police Pension Fund. His past experience includes being licensed as a Texas Real Estate Broker and Securities licenses Series 6 and 63. Larry is a graduate of UTSA with a BBA in Finance.

WARREN SCHOTT, incumbent, is Executive Director of the SA Fire and Police Pension Fund where he has worked for 25 years. Schott previously worked for Generations FCU for 7 years. He also serves on the Advisory Board of the Siguler Guff Distressed Opportunities Fund. Schott is also a member of the St. Louis Men's Society of St. Louis Catholic Church. He holds a BBA in Accounting from Texas State University. He is a CFA charterholder and a member of the SA Society of Financial Analysts.

MIKE TRAINER is a long-time volunteer serving on various GFCU committees, and he is a current member of the Supervisory Committee. Mike retired from the San Antonio Police Department after 39 years of service. In addition to decades of community involvement, he is now President of the San Antonio fire and Police Pensioners Association, Board Member of Retired Employees City of San Antonio (RECOSA), and Commissioner/President of the Board for Wilson County Emergency Services District #1.

Board Petitions

The Generations FCU Board Petition process is now open. Members interested in becoming a candidate for the Board of Directors may petition the credit union membership to request a position on the election ballot. Signed petition packages due by May 2, 2022. Learn more at [MyGenFCU.org/BoardNominations](https://www.mygenfcu.org/BoardNominations).

Annual Meeting

The Generations FCU 2022 Annual Meeting will take place on Wednesday, July 13, 2022, Northwest Branch Learning Center, 6000 NW Loop 410, San Antonio, TX, 78238. Doors open at 11:30 a.m., meeting begins at 12 p.m. Election results will be announced.



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*APR is Annual Percentage Rate. The APR is as of 03/02/2022. APR calculations are based on an assumed loan amount of \$50,000. Minimum loan amount is \$20,000. Maximum loan amount cannot exceed 80% of fair market value for first and second liens with a maximum loan amount of \$250,000. All loans are subject to approval. Rates and terms are subject to change without notice and may vary based on creditworthiness. GFCU will pay customary lender fees to include charges for title search, credit reports, automated valuation reports, and document preparation. However, in certain circumstances, borrower may be responsible for additional costs such as title insurance, appraisal fee, property survey, and certain prepaid items. Property insurance is required, including flood insurance where required.

210-229-1128 • [MyGenFCU.org](https://www.mygenfcu.org) •

