

MyGen News

2022 Third Quarter



Letter from the President



Our Credit Union has a rich history of helping our members and the community at large.

I am proud to share that our employees, members and community partners raised an amazing \$45,664.29 for charity, donated 54 units of blood to the South Texas Blood and Tissue Center and collected over 200 pounds of food items during our San Antonio Sports Corporate Cup 2022 campaign.

The charitable competition concluded last month with a field day where the Generations team placed second out of 16 teams in our division and, more importantly, won the Charity Challenge for our division, with the highest contribution across all divisions. These accomplishments would not have been possible without the support of our community partners, and our dedicated team of employees. Thank you for helping us make a difference in the lives of those in need.

On May 14, Blue Cares, the nonprofit arm of the San Antonio Police Officer's Association, held its annual Sporting Clay Shoot to raise money for scholarships in remembrance of officers who lost their lives in the line of duty. Generations Federal Credit Union was honored to serve as the title sponsor of the event.

We also celebrated International Firefighters' Day and National Police Appreciation Week. The Generations team personally delivered lunch to all 54 San Antonio Fire Department stations, and delivered cookies to each San Antonio Police Department substation, along with Balcones Heights, Shavano Park and Castle Hills. The credit union is proud to play a role in honoring the men and women who put their lives on the line every day for our safety.

Also in May, an esteemed panel of judges donated their time to select the 2022 Future Leader Scholarship winners. From dozens of inspiring applicants, ten were selected based on their demonstrated leadership potential and commitment to serving their peers and the community. These ten Future Leader Scholars will each receive a one-time \$1,000 scholarship to help them pursue their dreams of attending college and becoming leaders in their field.

I'm pleased to announce that Letty Gonzales, our VP of Member Engagement, was named to the San Antonio Business Journal's 2022 class of Women's Leadership Awards. This prestigious award recognizes female leaders who are agents for change and inspiration within their fields. We couldn't be more honored to have Letty on the Generations team.

Regarding our product and service offerings, we're excited to share our new Zelle feature, which allows you send money securely through the GFCU Mobile Banking app. We continue to offer our members "best in market" loan pricing and we're seeing more and more of our members enjoy the unique benefits that come with a MyAdvantage checking account.

The financial wellbeing of our members is always our top priority, so whether you're looking for a new checking account or a competitive rate on a loan, be sure to check out our suite of products.

We are so grateful to have your support and we couldn't do without you!

Ken Raymie
President & CEO

Annual Meeting

Wednesday, July 13, 2022
Northwest Branch
Learning Center
6000 NW Loop 410
San Antonio, TX 78238
Doors open at 11:30 a.m.
Meeting at 12 p.m.

ID Requirement

A reminder, Generations FCU must properly verify the identity of anyone conducting a transaction on any account. Identity verification will be completed each time a transaction is conducted.

Read more about the policy:
[MyGenFCU.org/Identity-Verification-Policy](https://www.mygenfcu.org/identity-verification-policy)

Holiday Closures

All branches, drive-thrus and offices will be closed on the following days.

Independence Day

Monday, July 4, 2022

Labor Day

Monday, September 5, 2022

All-Staff Meeting

Branches will open at 11 a.m as our team attends an all staff development event.

Wednesday, July 27, 2022

[MyGenFCU.org](https://www.mygenfcu.org)

Board Nominations & 2022 Annual Meeting

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. Three (3) positions are up for election this year. Results of the election will be announced at the 2022 Annual Meeting.

There are currently six nominees (in alphabetical order):

KEVIN BURTON has been a member of GFCU for 20+ years. He retired from the City of San Antonio (COSA) with 20 years of professional service, and served as board member for Retired Employees City of San Antonio (RECOSA). Burton earned a B.A. - Criminal Justice from UTSA, and M.S. - Urban Administration from Trinity University. He's a graduate of COSA's Leadership Development Program (LDP) and FBI Citizens Academy; member of the Texas City Management Association (TCMA); and Certified Meeting Professional (CMP).

VERONICA GODLEY is Director of Environmental Services at SA Water Systems (SAWS), developing strategic policy and managing water quality programs. Godley holds a BS Chemistry from UTSA, and an MS Hazardous Waste and Material Management from Southern Methodist University. She previously worked with Kelly Air Force Base, the City of SA, and St. Philips College. She participates with the National Forum for Black Public Administrators Executive Leadership Program, Harvard Business Leadership Program, Alamo Laboratory Association Chapter, and Association of Laboratory Managers.

TONY PADGETT joined Renu Robotics in July of 2018 as the Chief Operating Officer and member of the Board of Directors, building a sales pipeline for the various Renu Robotics products. Tony has more than 30 years of commercial power expertise. Experience includes VP with MaxGen Energy Services, Director with First Solar, Tony also managed many other power generation facilities and startups as Operations and Maintenance Manager, Plant Manager, and General Manager with companies such as Calpine and Constellation.

LARRY REED is the current Board Chairman of Generations FCU. He has served on the Board of GFCU for the past 35 years where he previously served as Treasurer. Larry is a retired San Antonio Fire Department Captain. He also serves as a Trustee of the San Antonio Fire & Police Pension Fund. His past experience includes being licensed as a Texas Real Estate Broker and Securities licenses Series 6 and 63. Larry is a graduate of UTSA with a BBA in Finance.

WARREN SCHOTT, incumbent, is Executive Director of the SA Fire and Police Pension Fund where he has worked for 25 years. Schott previously worked for Generations FCU for 7 years. He also serves on the Advisory Board of the Siguler Guff Distressed Opportunities Fund. Schott is also a member of the St. Louis Men's Society of St. Louis Catholic Church. He holds a BBA in Accounting from Texas State University. He is a CFA charterholder and a member of the SA Society of Financial Analysts.

MIKE TRAINER is a long-time volunteer serving on various GFCU committees, and he is a current member of the Supervisory Committee. Mike retired from the San Antonio Police Department after 39 years of service. In addition to decades of community involvement, he is now President of the San Antonio fire and Police Pensioners Association, Board Member of Retired Employees City of San Antonio (RECOSA), and Commissioner/President of the Board for Wilson County Emergency Services District #1.

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*APR is Annual Percentage Rate. Rates are subject to change. All loans are subject to standard underwriting criteria and approval, and subject to acceptance of appraisal/valuation. Rates and terms may vary based on creditworthiness, qualifications and/or collateral conditions. Requires autodraft from a GFCU account. Property must be a single family home used as primary residence. No other Real Estate Owned property allowed. Escrow account is required. Closing costs must be paid at time of close; no gifts allowed. Asset reserve requirements apply. Maximum loan amount is \$647,200. In addition to the 1% origination fee, borrower will be responsible for closing costs which may include title insurance, appraisal fee, and survey costs. Hazard insurance is required, including flood insurance, if applicable. Generations FCU is an Equal Opportunity Lender.

The credit union makes loans and extend credit without regard to race, color, religion, national origin, sex, handicap, or familial status.

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