



MyGenFCU.org

GENERATIONS FEDERAL CREDIT UNION



Letter from the President

Thanks to our members, we recently learned that Generations FCU, Generations Investment Group, and Generations Insurance Services have been named to the top five in their respective categories in the 2023 MySA.com Readers' Choice Awards. We are so grateful to receive these honors based on your feedback, and we're appreciative that you continue to choose Generations to serve your personal financial needs.

We've been hard at work on our new headquarters branch at One Castle Hills. First day of business is Monday, April 3rd, and we're excited to welcome members to the new Branch Lobby, with Drive Thru coming soon. We hope you'll like the new, updated design and features like the spacious lobby and private Member Service offices.

Last month we launched new features in our GFCU Mobile Banking app to enhance convenience and usability. When you login to the mobile app and click on the menu, you'll now see a Marketplace selection. Through Marketplace you may now access Givio and Changed. Givio is a member-driven platform for making charitable contributions. Instead of going to multiple nonprofit sites to make donations, you can now login and manage these donations from the mobile app. Changed helps members create effective debt management goals and set up personalized payment plans. GFCU will continue to add more capabilities through Marketplace during the course of the year.

In addition to expanding mobile app capabilities, we will also add features to our checking accounts, GFCU Credit Cards, and Member Education offerings in the coming months. Watch your email inbox, and stay posted to MyGenFCU.org News & Updates for details.

We celebrated Employee Appreciation Day in early March to say a big Thank You to all of our team members. We appreciate our teams for delivering our brand of "Member owned, Community grown" service to our members every single day. To thank every employee, from branch teams to support departments, our Member Engagement group hosted a drive-up event. Our leaders were happy to share their thanks with team members in appreciation for their outstanding service to our members and peers.

As a member, you are the center of our GFCU community, and we're committed to helping you achieve your financial goals. We look forward to continuing to provide you with the highest quality financial services.



Ken Raymie
President & CEO

Important Dates

Thursday, April 20, 2023

All Branches, Call Centers and Support Departments open at 11 AM due to All Staff Meeting

Tuesday, May 9, 2023

Blood Drive
Snap QR Code to Sign Up

Monday, May 29, 2023

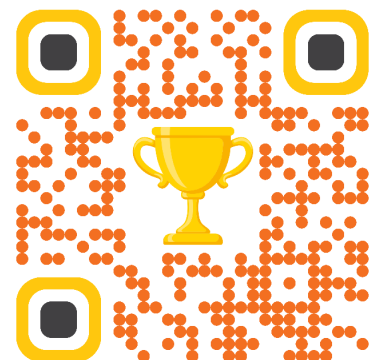
Memorial Day Holiday Closure

Monday, June 19, 2023

Juneteenth Holiday Closure



Support our
Drive to Win
the 2023 Corporate Cup
#CharityChallenge
Snap Link
Below



GFCU Home Equity Line of Credit (HELOC)

FIXED rates* with options for interest-only** or principal and interest repayment!

Your GFCU fixed rate HELOC won't change for the life of the credit line.

Visit MyGenFCU.org/HomeEquity

*All loans are subject to approval. Rates and terms are subject to change without notice and may vary based on creditworthiness. Borrower may be responsible for certain closing costs, the exact amount of which depends on the property type, location, and the amount of the equity line. Property insurance is required, including flood insurance where required.

**If interest-only repayment option is selected, payments are interest-only for the first 5 years.



GEN Now

Get funds instantly when you need them most.



When unexpected expenses pop up, look no further than GEN Now from GFCU. It's an easy, fast way to get access to the cash you need when you need it.

Unlike using a credit card for emergencies, GEN Now offers competitive rates¹, a fixed term instead of revolving terms, and a fixed rate for the life of the loan. Funds are available within minutes of approval, and applications requiring more information receive follow-up from our team the next business day.

- **Fixed** rates as low as **8.24% APR**.¹
- Members can apply online and receive \$500 to \$4,000 in minutes with approval.²
- Terms up to 36 months.³
- First payment due 45 days after closing.
- Fast, paperless application, decision, and payments.

See complete details and apply at mygenfcu.org/loans/gen-now for instant approval and funding within minutes.

¹ *APR is Annual Percentage Rate. APR is effective as of 3/23/2023. GEN Now is only available for current GFCU members who meet underwriting qualifications. All loans are subject to approval. Some loans may be referred for additional review and consideration by the Consumer Lending team. Minimum borrower credit score for a GEN Now loan is 560. Refinances of existing GFCU loans are not eligible. Loan minimum \$500. Loan maximum \$4,000.
² APR is Annual Percentage Rate. Rate listed includes a rate discount of 0.25%, which is applied to a new personal loan when enrolled in automatic payments from a MyAdvantage Checking account. All loans are subject to approval. Rates, terms, and conditions are subject to change.
³ Payment Example: For a \$4,000 loan for a term of 36 months with a 8.24% APR, the monthly payment will be \$126.25.

PROTECT YOURSELF FROM SCAMS

Our Risk Management team would like to let you know that the best way to protect your money and your personal information is to be aware of potential threats. Here are some of the most popular scams currently taking place.

Sweetheart Scams - Scammers “friend” you on social media, send a direct message, and move to phone calls or messaging apps. They build personal connections quickly, but make repeated excuses not to meet in person. They may claim to work out of town, or say that a family emergency is keeping them far from home. Requests for money soon follow.

Phishing Scams - You receive an email from a company or organization (their name may seem like one you do business with, but it's slightly different) with a subject line claiming to be urgent or threatening, and with an attachment in an unfamiliar format like an “.exe” file or a website link. If you click on the attachment, it downloads spyware or malware on your computer that tracks your personal information.

Text message scams - Urgent messages claim to be from a financial institution or a law enforcement agency arrives. Your directed to follow a link to check on fraud, or to take action to prohibit fines or



even threats of arrest. However, the links lead you to sites requesting personal information and payment information like account numbers and debit or credit card details. Or, you may be asked to purchase gift cards, or send payment through a cash app.

Here are simple steps you can take to prevent having your personal information or funds stolen from you.

- Never provide personal identifying information like ID and Social Security numbers, credit or debit card information, or account numbers to anyone you don't know, especially if you haven't met them in person.
- Do not open email messages from senders you don't know. If you happen to open a suspicious email, do not click on any of the links or files attached. Delete the message, or mark it as “spam.”
- Do not click on text message links from unknown numbers.

To confirm an email or text message from a business or financial institution that you're familiar with, call the published phone number you normally use. You may verify your account information when dealing with known service providers, and you may wish to alert them if you think you have been a victim of a scam.

Mortgage Made Easy with Generations FCU Find Your Dream Home, or Update Your Home and Bring Your Dreams to Life

Even with loan rates on the rise, our local real estate markets are still extremely competitive for homebuyers looking for a new home, and homeowners ready to update and renovate.

GFCU offers a wide variety of home loans to meet your needs.

Traditional and Jumbo Mortgage Loans

Take advantage of fixed terms from 15 to 30 years and fixed, competitive rates.

MyAdvantage Mortgage

This home loan features no down payment* and no PMI costs*, and is designed to help qualified members move from renting to owning.

Already living in your dream home, and ready for renovations or repairs? Look to GFCU to use the equity in your home with a loan that fits your timeline and your budget.

Home Equity Loans also offer competitive, fixed rates, for fixed terms. Our traditional Home Equity Loan is available when you wish to receive the full loan balance after the loan is approved, and you may use the funds as you wish.

A **HELOC (Home Equity Line of Credit)** allows you to get approved for a balance based on your available home equity, and your estimate of project needs. You can then withdraw funds as needed throughout your project.

Apply at MyGenFCU.org/mortgages,
or talk to a Home Loan Specialist at 210-230-9380.

*All loans are subject to approval. Rates, terms, fees and down payment are subject to change without notice and may vary based on creditworthiness or specific loan details. All loans are subject to standard underwriting criteria and approval, and subject to acceptance of appraisal/valuation. Rates and terms may vary based on creditworthiness, qualifications and/or collateral conditions. Generations FCU is an Equal Opportunity Lender. The credit union makes loans and extend credit without regard to race, color, religion, national origin, sex, handicap, or familial status. **FOR MYADVANTAGE MORTGAGE:** Property must be a single family home used as primary residence. No other Real Estate Owned property allowed. Escrow account is required. Closing costs must be paid at time of close; no gifts allowed. Asset reserve requirements apply. Maximum loan amount is \$726,200.



MyAdvantage Checking: Take Advantage of All the Benefits

MyAdvantage Checking from Generations helps put you in charge of your personal finances.

For just \$5 a month, you can enjoy identity theft protection¹, mobile phone coverage², a free credit report every 90 days³, shopping discounts⁴, get paid up to 2 days early and more!

IDProtect® - Our identity theft monitoring and resolution service¹ helps protect yourself, your family and your joint account owners.

Mobile Phone Coverage - Just use your MyAdvantage account to pay your mobile phone bill, and enjoy up to \$400 of replacement or repair costs for up to 4 devices.²

Shopping Discounts - Use our customized portal and enjoy exclusive offers and discounts at thousands of online retailers.⁴

If you're not already receiving these valuable MyAdvantage Checking benefits, visit:

mygenfcu.org/checking/myadvantage-checking

Current MyAdvantage Checking accountholders may register for all of these account features at:

mybenefits.mygenfcu.org

¹ IDProtect service is a personal identity theft protection service available to personal checking account owner(s), their joint account owners and their eligible family members. Service is not available to a “signer” on the account who is not an account owner. Family includes: Spouse, persons qualifying as domestic partner, and children under 25 years of age and parent(s) of the account holder who are residents of the same household.

² Special Program Notes: The descriptions herein are summaries only and do not include all terms, conditions and exclusions of the Benefits described. Please refer to the actual Guide to Benefit and/or insurance documents for complete details of coverage and exclusions. Coverage is offered through the company named in the Guide to Benefit or on the certificate of insurance.

³ Credit Score is a VantageScore 3.0 based on single credit bureau data. Third parties may use a different type of credit score to assess your creditworthiness.

⁴ Some benefits require registration and activation. For complete details of this checking account, speak with a Generations Federal Credit Union representative. Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit of or guaranteed by the credit union or any credit union affiliate.