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MyGenFCU.org

GENERATIONS FEDERAL CREDIT UNION



Letter from the President

I am honored to announce that in 2023, Generations Federal Credit Union was named a San Antonio Express-News Top Workplace. This marks the 11th year that GFCU has been among the winning companies since joining Top Workplaces. Generations also received a special award in the Appreciation category among all participating

organizations, regardless of company size. I am beyond proud of every team member for supporting an award-winning, positive environment here at Generations. Fostering a best-in-class culture is key to extending Member Owned, Community Grown service to our members.

Generations FCU was also recently named Most Philanthropic Financial Institution of the Year by our partner organization Q2. This award highlights industry leaders who use innovation to fulfill their mission to positively impact their community. We're grateful to be recognized, and happy to invest in serving members, friends and neighbors.

In November, we launched our new Generations Rewards credit cards, and our GEN Pay Buy Now Pay Later program. Our new Rewards credit cards feature a new scope of valuable rewards and redemption options. GEN Pay allows members to pay for qualifying GFCU Debit Card purchases in installments. Member feedback tells us that members find value in these new offerings, and we look forward to more product and service enhancements in 2024. Our Potranco Branch is quickly taking shape. With the building nearing completion, the new team in place and exterior signs coming soon, we're looking forward to sharing news when our opening date is confirmed. Be sure to visit MyGenFCU.org and our social media channels for photos and the latest news.

The 2023-2024 Board Nomination and Petition cycle is underway now. You'll see details about current nominees, along with the requirements for nomination by petition, on the next page of this document. Please take a moment to review this information, and mark your calendar now for our upcoming Annual Meeting scheduled for Wednesday, April 3, 2024.

And finally, as a reader of this newsletter, you're already an engaged member of Generations FCU. I would like to ask that you help us to build an even better member experience by completing the surveys you receive after conducting transactions, applications, and loan closings, whether they take place in our branches, by phone or online. Our leadership team constantly reviews your feedback and recognition, so we appreciate you letting us know how we may improve our service to you.

Thank you for your membership. We hope you'll join us at a branch or at a Generations FCU event this year.



Ken Raymie
President & CEO

Important Dates

Monday, January 1, 2024

New Year's Day Holiday Closure

Tuesday, January 2 -

Wednesday, January 31, 2024

Board Petitions now open.
See enclosed article for details.

Monday, January 15, 2024

Martin Luther King, Jr. Day
Holiday Closure

Thursday, January 25, 2024

All Branches, Call Centers and
Offices open at 11 AM
due to All Staff Meeting

Monday, February 19, 2024

Presidents Day Holiday Closure



Support our
Drive to Win
the 2024 Corporate Cup
#CharityChallenge

Snap Link
Below



BOARD NOMINATIONS & PETITIONS

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. Three (3) positions on the Board of Directors are up for re-election in the 2023-2024 Board Election cycle, and there are four nominees, therefore, an election by ballot will be conducted prior to the 2024 Annual Meeting.

Nominees for the Generations Federal Credit Union Board of Directors are as follows (in alphabetical order):



Ervey Banda, retired SA Police Officer and 35-year GFCU member, previously served on the Generations Supervisory Committee for five years. He has been an active member of the SA Police Officers Association, serving on the Board of Directors and Executive Board. He was also a Board Member and Vice President with Combined Law Enforcement Associations of Texas for 15 years.



Rosalie Manzano has served on the GFCU Board of Directors and Executive Committee since 1985. She has held the position of Board Chair for several terms. Rosalie has worked for COSA, UT System and Alamo Colleges in roles involving grant compliance, HR and consultant services. Manzano is a Certified Volunteer Expert, awarded by the National Association of Federal Credit Unions and holds an M.A. in Urban Studies from Trinity University and a B.A. in Public Administration from Our Lady of the Lake University.



Bart Moczygemba started his career with the San Antonio Fire Department in 1973, and has been a member of GFCU for more than 40 years. He currently serves as Vice President of the SA Fire & Police Pensioners Association, and was previously a trustee with the San Antonio Fire & Police Pension Fund for more than 12 years.



Michael Trainer is retired veteran of the SA Police Department with 39 years of service, and 56-year GFCU member. He is President of the SA Fire and Police Pensioners Association, Board Member of Retired Employees of the City of SA (RECOSA), and Wilson County Commissioner/President of the Board for Emergency Services District #1.

Board Petitions

Members interested in becoming a candidate for the Board of Directors may petition the credit union membership to request a position on the election ballot. Petitioners must complete the GFCU Volunteer Application Packet, and obtain 484 unique, legible credit union member signatures to receive a position on the ballot.

Petition applications will be available beginning Tuesday, January 2, 2024. Forms may be downloaded at MyGenFCU.org/boardnominations. Printed applications and petition forms may be picked up at GFCU Headquarters at 1100 Northwest Loop 410, Suite 800, San Antonio, Texas, 78216.

Full and properly completed petitions must be submitted at GFCU Headquarters or electronically by 5:00 p.m. on Wednesday, January 31, 2024.

Generations FCU Board of Directors and volunteer applicants require credit union membership. View membership qualifications at MyGenFCU.org/am-i-eligible.

2024 Annual Meeting

Join us for an update on 2023 accomplishments, and meet your Board of Directors.

Wednesday, April 3, 2024

Northwest Branch Learning Center • 6000 NW Loop 410, San Antonio, TX, 78238

Doors open at 11:30 a.m.

Meeting begins at 12 p.m.



Turn everyday purchases into exciting possibilities! Earn 1.5 Rewards Points with the Generations Rewards Visa® Card and redeem them for travel, gift cards, and more!

Here are just some of the features available with Generations Rewards points.

- **Earn 1.5X rewards for every \$1 spent**
- **Real Time Rewards**
 - **Statement Credit** – Use your rewards to pay off the balance of your Generations Rewards credit card (within 1 to 2 statement cycles, depending on the date of your purchase)
 - **Pay With Points and Fuel With Points** - Redeem rewards on purchases with qualifying transactions at participating retailers.
- **Cash Back** – Transfer all or part of your Generations Rewards earnings to your GFCU Checking Account
- **Gift Cards** for online and in-person retailers
- **Travel Purchases** including airfare and accommodations
- Use Rewards to cover Skip-A-Payment fees, or receive a 0.25% reduction on your APR* on qualified new loans.
*APR is Annual Percentage Rate, discount available for qualifying loans enrolled in automatic payments from a MyAdvantage Checking account at time of closing. Restrictions apply.
- **Charity Donations** – Join #GFCUCares in supporting local charities who are #MakingWaves and providing services right here in our community
- **Theme Park Tickets** and more!

Apply today to receive all the benefits of Generations Rewards at MyGenFCU.org.

1All Generations Rewards Visa® Credit Cardholders and Generations Rewards Visa® Signature Credit Cardholders as of 12 a.m. on November 1, 2023 will earn 3 points for every \$1 spent with their Generations Rewards card through January 2, 2024 at 11:59 p.m. Generations Rewards cardholders who open a new card between November 1, 2023 and January 2, 2024, will earn double points per transaction for the number of days between their card open date and the end of the promotional period, January 2, 2024.

2View current credit card rates, as well as our Application and Solicitation Disclosure for a complete list of transaction fees, penalty fees and APRs for each credit card type.

3Consumer loan rate discounts are subject to review. Conditions apply.

4Rewards cardholders may use reward points to cover Skip-A-Payment fees once every six (6) months if they qualify. Other loan conditions apply. See more about Skip-A-Pay.

5Reward balances and reward redemptions will be available in Online and Mobile Banking on or before November 16, 2023. Cardholders will view their card balance and make payments from MyCardInfo.com.

All loans are subject to approval.

MyAdvantage Checking is packed with value. Make sure you're taking advantage of all these features!

- Get Paid Up To 2 Days Early
- Free Bill Pay Service
- Access to Co-Op ATM Network
- Shopping Rewards™⁵ – Enjoy exclusive offers and discounts at thousands of leading online retailers
- Cell Phone Protection¹ of up to \$400
- Monthly Credit Score² update and bi-annual Credit Report
- IDProtect®³ with identity theft expense reimbursement coverage¹ and resolution services
- Debit Advantage® Buyer's Protection¹ and Extended Warranty¹ on items purchased with your MyAdvantage Checking Account
- Travel & Leisure Discounts (available online only)
- Health Savings Discounts⁴
- AD&D Insurance¹

Get details at MyGenFCU.org/checking/myadvantage-checking.

1 Special Program Notes: The descriptions herein are summaries only and do not include all terms, conditions and exclusions of the Benefits described. Please refer to the actual Guide to Benefit and/or insurance documents for complete details of coverage and exclusions. Coverage is offered through the company named in the Guide to Benefit or on the certificate of insurance.

2 You will have access to your credit report and score provided your information has been verified by the CRA. Credit score is a VantageScore 3.0 based on Transunion data. Third parties may use a different type of credit score to assess your creditworthiness.

3 Benefits are available to personal checking account owner(s), their joint account owners and their eligible family members subject to the terms and conditions for the applicable Benefits. Some Benefits require authentication, registration and/or activation. Benefits are not available to a "signer" on the account who is not an account owner or to businesses, clubs, trusts, organizations and/or churches and their members, or schools and their employees/students. Family includes: Spouse, persons qualifying as domestic partner, and children under 25 years of age and parent(s) of the account holder who are residents of the same household.

4 This is NOT Insurance. Registration/activation required.

5 Registration/activation required; available online only.

Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit or guaranteed by the credit union or any credit union affiliate.

Home Equity Line of Credit

featuring Fixed Interest Rates



Tap into your home's value with a Home Equity Line of Credit (HELOC). Unlike other HELOCs, we offer borrowers a fixed interest rate for the life of the credit line.

Our HELOC offers flexible options, such as:

- Interest-only payments for the first five years
- Repayment terms up to 15 years
- Initial minimum draws of \$10,000

Contact a Home Loan Specialist who can walk you through our easy application and quick closing process for your Home Equity Line of Credit.

Apply for a Home Equity Loan at MyGenFCU.org/HomeEquity.

*APR is Annual Percentage Rate. The APR is as of 12/19/2023. APR is based on an assumed balance of \$50,000. Minimum loan amount \$20,000. Maximum loan amount cannot exceed 80% CLTV (combined loan-to-value) All loans are subject to approval. Rates and terms are subject to change without notice and may vary based on creditworthiness. Borrower may be responsible for certain closing costs, the exact amount of which depends on the property type, location, and the amount of the equity line. Property insurance is required, including flood insurance where required.

**Payments are interest-only for the first 5 years.

Get the money you need, when you need it most

- Select the loan balance and term
- Apply online
- Instant approval for qualified buyers*
- Funds available within minutes of approval.

Complete details are available at MyGenFCU.org/loans/gen-now.

GEN Now is only available for current GFCU members who meet underwriting qualifications. All loans are subject to approval. Some loans may be referred for additional review and consideration by the Consumer Lending team. Minimum borrower credit score for a GEN Now loan is 560. Refinances of existing GFCU loans are not eligible. Loan minimum \$500. Loan maximum \$4,000. All loans are subject to approval. Rates, terms, and conditions are subject to change.

GEN NOW



**Board Nominations and
Board Petitions
January 2 - 31, 2024**
More information inside



Interior, Entry and Side views of progress on our Potranco Branch mid-December 2023.



Scenes from #GFCUCares at Leukemia & Lymphoma Society's 2023 Light the Night Walk, Turkey Express Thanksgiving deliveries to Fire and Police stations, and Ma Hila's Heart Christmas Party for young cancer patients.