



MyGenFCU.org

GENERATIONS FEDERAL CREDIT UNION



Letter from the President

The Generations FCU 2024 Annual Meeting is just around the corner. We hope you'll join us at our Northwest Branch Learning Center at 12 pm on Wednesday, May 1st. You'll be able to learn about the credit union's progress in 2023 and hear results of the 2023-2024 Board Election. You can also meet your volunteer board of directors and committee members.

We were happy to announce that Vice President of Retail Delivery Danielle Smothers was recently honored at the 2024 San Antonio Business Journal's 40 Under 40 Awards. Danielle, who oversees our retail branches, is being recognized for her leadership accomplishments and because of her support for organizations serving young women. Congratulations to Danielle on this well-deserved achievement.

At Generations, we're always working to add member value. Login to Online or Mobile Banking to see our newest account tools. Card Management tools provide self-service options for your debit and credit cards. Now you can re-set your PIN, order a new card, freeze or cancel cards directly from your desktop or app. Another new feature, GEN Trust, allows GFCU members to set up important legal documents such as a will, revocable living trust, power of attorney and more. Simply login to Online or Mobile banking and opt into the GEN Trust options to see all of the available selections.

In our Important Dates section of this newsletter, you'll see news about our upcoming Blood Drive and all-branch Food Drive to support local nonprofits. While we are always ready to assist organizations serving families in our community, these events are part of our drive to win the SA Sports 2024 Corporate Cup Charity Challenge for the fifth consecutive year. We'll be competing in the field day events, t-shirt design contest, barbecue cook-off and Charity Challenge as well.

Watch your email inbox to attend the Potranco Branch Grand Opening this summer. Members who live or work near Loop 1604 at Potranco will soon enjoy this latest addition to our retail branch network. This full-service location features lobby, account opening offices, safe deposit boxes and four drive-thru lanes.

In addition, you're invited to follow Branch Grand Opening news, our Corporate Cup journey, and all our events and activities, on Facebook and Instagram. You'll see photos from the 40 Under 40 Awards Dinner, Castle Hills Branch Open House, and our Employee Appreciation Day celebration, plus all of our special promotional offerings.

Together, we're making waves for Generations members and our community. We thank you for being part of our GFCU family.



Ken Raymie
President & CEO

Important Dates

Thursday, April 25, 2024

All Branches, Call Centers and Offices open at 11 AM due to All Staff Meeting

Wednesday, May 1, 2024

Annual Meeting
Northwest Learning Center
6000 NW Loop 410
Doors open 11:30 am
Meeting 12 pm

Monday, May 6, 2024

Blood Drive at One Castle Hills
Sign up to donate at the News link at MyGenFCU.org

Monday, May 27, 2024

Memorial Day Holiday Closure

Wednesday, June 19, 2024

Juneteenth Holiday Closure

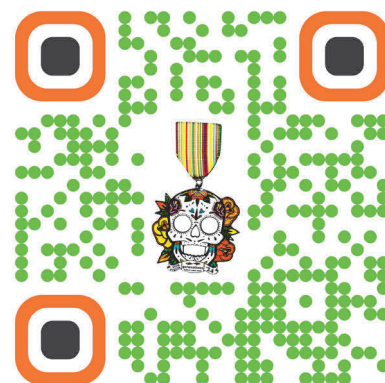
Thursday, July 4, 2024

Independence Day Holiday Closure



Support our 2024 Corporate Cup
#CharityChallenge

- Food Drive at all branches through April
- Blood Drive May 6th
- Grab a 2024 GFCU Fiesta Medal
Snap the Link Below



2024 BOARD ELECTIONS & ANNUAL MEETING

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. Three (3) positions on the Board of Directors are up for re-election in the 2023-2024 Board Election cycle, and there are four (4) nominees, therefore an election by ballot has been conducted.

The Board Election period has been extended, and Annual Meeting date revised. Ballots have been sent via email, and printed ballots have also been sent by US Mail. All ballots must be returned by Friday April 26, 2024.

Nominees for the Generations Federal Credit Union Board of Directors are as follows (in alphabetical order):



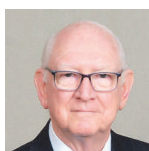
Ervey Banda, retired SA Police Officer and 35-year GFCU member, previously served on the Generations Supervisory Committee for five years. He has been an active member of the SA Police Officers Association, serving on the Board of Directors and Executive Board. He was also a Board Member and Vice President with Combined Law Enforcement Associations of Texas for 15 years.



Rosalie Manzano has served on the GFCU Board of Directors and Executive Committee since 1985. She has held the position of Board Chair for several terms. Rosalie has worked for COSA, UT System and Alamo Colleges in roles involving grant compliance, HR and consultant services. Manzano is a Certified Volunteer Expert, awarded by the National Association of Federal Credit Unions and holds an M.A. in Urban Studies from Trinity University and a B.A. in Public Administration from Our Lady of the Lake University.



Bart Moczygemba started his career with the San Antonio Fire Department in 1973, and has been a member of GFCU for more than 40 years. He currently serves as Vice President of the SA Fire & Police Pensioners Association, and was previously a trustee with the San Antonio Fire & Police Pension Fund for more than 12 years.



Michael Trainer is retired veteran of the SA Police Department with 39 years of service, and 56-year GFCU member. He is President of the SA Fire and Police Pensioners Association, Board Member of Retired Employees of the City of SA (RECOSA), and Wilson County Commissioner/President of the Board for Emergency Services District #1.

In accordance with credit union bylaws, election results will be announced at the

2024 Annual Meeting

Wednesday, May 1, 2024

Northwest Branch Learning Center

6000 NW Loop 410, San Antonio, TX, 78238

Doors open at 11:30 a.m. • Meeting begins at 12 p.m.

Year-Round Scams: Follow These Tips to Avoid Account Fraud

Scams are becoming increasingly sophisticated. And unfortunately, the frequency and severity of fraud attempts aren't limited to any specific season or time of year. Consumers' phones, email inboxes, social media DMs (direct messages) and text messages are regularly interrupted with phony requests. You, too, may have been randomly asked to provide personal information, click on links, purchase gift cards, or connect online and in person.

If you are in doubt of any phone call, email, text or DM, here are the steps you should take to deflect potential fraud:

- Do NOT reach out to the sender directly. If the message is fraudulent, you won't be able to validate the claims.
- Do NOT click on links in messages that claim to be invoices or receipts for services you haven't paid for.
- DO log into your online or mobile banking accounts from a secure connection to check for fraudulent charges on your account from those vendors.
- DO login to accounts for online retail sites where you've made purchases to check for fraudulent charges. Contact the credit union and the retailer to report fraudulent charges.

- If the charge is valid but you're not comfortable paying at the link provided, contact the provider to find out about payment options.
- If you haven't made the listed purchase, and payments have not been drawn from your accounts, there may be no further action required. However, you may need to verify that fraudulent accounts have not been established using your identity. If you're a MyAdvantage Checking account holder, be sure to set up ID Protect[®],³ at MyBenefits.MyGenFCU.org for added peace of mind.

Visit MyGenFCU.org/gfcu-news-updates/beware-of-scams for details about recent scams being tracked by our Risk Management team.

Please note that these tips are provided for education purposes and do not address every potential fraud situation. Your best defense against fraud is to monitor your accounts from a secure connection, and follow up immediately on questionable transactions.





Top 3 Reasons to Choose



Conventional home mortgages typically require a considerable down payment, plus mandatory PMI (Private Mortgage Insurance). GFCU offers traditional mortgages with great rates for home buyers on that typical path.

MyAdvantage Mortgage was designed to offer a path to home ownership for potential home owners with a non-traditional homebuying journey. MyAdvantage Mortgage could unlock home ownership for members who are paying rent month after month, and who might instead potentially be making mortgage payments and building equity in their home.

In that case, and several other scenarios, here are the top three reasons you could choose MyAdvantage Mortgage.

1 No down payment

Preserve your savings to meet your financial goals. Or, use part of your nest egg for new home expenses. Whatever your goals, MyAdvantage Mortgage gives you the freedom to save or spend your funds to meet your needs.

2 No PMI

Private Mortgage Insurance is often mandatory with a traditional mortgage if you'll hold less than 20% equity in your home at closing. PMI adds a monthly premium to your payment, insuring the lender against potential losses. MyAdvantage Mortgage allows you to forgo PMI and the monthly expense, potentially saving money over time as you make mortgage payments and build equity in your home.

3 Faster path to home ownership

Instead of putting off owning a home while you save for a down payment, you could get approved with MyAdvantage Mortgage and take advantage of a great deal on your dream home, especially if a buyers' market emerges.

My Advantage Mortgage rates are moderately higher than those of our traditional mortgage loans, and all mortgage loans are subject to standard underwriting criteria and approval. In addition, not all of these listed conditions may apply to every mortgage.

To learn more about the mortgage loan that works best with your budget and your personal situation, we encourage you to talk to one of our Mortgage Loan Experts. Our team will provide the details you need in order to choose your best path to home ownership.

GFCU Mortgage Lending
210-230-9380
M-F 8:30 am - 5:30 pm

MyGenFCU.org/mortgages/myadvantage-mortgage

All loans are subject to standard underwriting criteria and approval, and subject to acceptance of appraisal/valuation. Rates and terms may vary based on creditworthiness, qualifications and/or collateral conditions. Property must be a single family home used as primary residence. No other Real Estate Owned property allowed. Escrow account is required. Closing costs must be paid at time of close; no gifts allowed. Asset reserve requirements apply. Maximum loan amount is \$766,550. In addition to the 1% origination fee, borrower will be responsible for closing costs which may include title insurance, appraisal fee, and survey costs. Hazard insurance is required, including flood insurance, if applicable.

Generations FCU is an Equal Housing Lender. The credit union makes loans and extends credit without regard to race, color, religion, national origin, sex, handicap, or familial status.



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2 DAYS EARLY

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+

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AND
MORE!

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*Terms and conditions apply. Visit mygenfcu.org/checking/myadvantage-checking for complete terms and conditions. ¹Registration/activation required; available online only. ²Benefits are available to personal checking account owner(s), their joint account owners and their eligible family members subject to the terms and conditions for the applicable Benefits. Some Benefits require authentication, registration and/or activation. Benefits are not available to a "signer" on the account who is not an account owner or to businesses, clubs, trusts, organizations and/or churches and their members, or schools and their employees/students. Family includes: Spouse, persons qualifying as domestic partner, and children under 25 years of age and parent(s) of the account holder who are residents of the same household.



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APY*

18-MONTH CERTIFICATE

The special rate of 5.00% APY* (Dividend Rate 4.93%) applies to 18-Month Certificates and 18-Month Jumbo Certificates (does not include IRAs).
 *Open an account with as little as \$1,000**
 Visit a Generations FCU Branch to open your account today.

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Snap the code and select New Accounts to schedule an appointment.

*APY is Annual Percentage Yield. APY is effective as of 02/15/2024. Published rates and APYs are subject to change daily. A penalty will be imposed for early withdrawal. Tax-deferred Certificates may include additional penalties. Share certificates are available with a minimum deposit of \$1,000. Annual Percentage Yield (APY) is accurate as of effective date. Rates are fixed for term and dividends are compounded monthly. The stated APY assumes principal and dividends remain on deposit until maturity. Fees and other conditions could reduce earnings on the account. **\$1,000 minimum balance



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PO Box 791870
San Antonio, TX 78279-1870

BOARD ELECTION & ANNUAL MEETING

See important date changes inside

18 MONTH CERTIFICATE PROMOTION

Details inside



Entry, Rear, and Side views of progress on our Potranco Branch mid-March 2024.



#GFCUCares on Great Day SA to sponsor the Puppy Food Bank's 'Putts Fore Pups' golf tournament, at the San Antonio Stock Show and Rodeo Bar-B-Que Cook-Off & Festival, supporting Big Brothers Big Sisters of South Texas at the Flag Football 'Big Game!', and hosting an onsite blood drive with South Texas Blood and Tissue at our Castle Hills Headquarters.



Get the latest news and developments at MyGenFCU.org, and on social media.

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