



# mygennews

MyGenFCU.org

GENERATIONS FEDERAL CREDIT UNION



## Letter from the President

*We were delighted to celebrate the Potranco Branch Ribbon Cutting and Grand Opening event on June 12. The Potranco Team was excited and ready to host members and community partners into our newest facility for refreshments and a ribbon cutting. We showcased our lobby, private offices and more. If you're in the neighborhood, I hope that you'll visit this new branch for an upcoming transaction and see what's new.*

*June also brought about the redesign of our mygenfcu.org website, based on member survey feedback as well as insights on how members use our website. We encourage you to take some time when you log in to get familiar with our improved navigation and content.*

*I'm pleased to announce that our very own, Becky Guillen, recently graduated from the South Texas Business Partnership Lead South Program. Maintaining a culture of Learning and Development is important to us at Generations. We are so proud to recognize Becky for undertaking this program to support her in her role as a leader and teacher of other leaders.*

*As a Member Owned, Community Grown credit union, we're proud to give back! We surpassed our goal for the Corporate Cup Charity Challenge, raising a record-breaking \$58,266.25 thanks to our staff, members, and community partners. These funds will benefit essential local charities including San Antonio Sports, Boys & Girls Club, San Antonio Food Bank, Haven for Hope, and South Texas Blood & Tissue. We also rolled up our sleeves to give blood, collecting enough to save 153 lives. Our branches and staff banded together to procure food donations for the San Antonio Food Bank, and new clothing items for Haven for Hope. While the Charity Challenge is just one piece of Corporate Cup, the #GFCUCares Team believes it is the most important. We would like to sincerely thank all of the members, community partners, and staff that helped us achieve these scoreboard-topping goals.*

*Finally, thanks to the efforts of our Human Resources team, Generations was recognized with the Healthy Workplace designation from the San Antonio Business Group on Health, which is part of the SA Mayor's Fitness Council. In addition to the many medical and wellness benefits provided by GFCU, this past year HR introduced a new fitness app for all employees and family members, conducted exercise and mental well-being activities and challenges, and promoted the sharing of healthy eating habits and recipes.*

*We thank you for your membership, and for turning to Generations to manage and reach your personal financial goals. We're honored to serve you, and we look forward to future announcements about enhancements to our products and services.*

**Rick Divina**  
Interim President & CEO,  
Chief Financial Officer

## Important Dates

**Saturday, June 29, 2024**

Last day to donate to our Sock Drive benefitting Haven for Hope

**Thursday, July 4, 2024**

Independence Day Closure

**Thursday, July 25, 2024**

All Branches, Call Centers and Support Departments open at 11 AM due to an All-Staff Meeting

**Monday, September 2, 2024**

Labor Day Holiday Closure

## Homebuyer Education Courses

- Wednesday, July 17
- Wednesday, August 21
- Wednesday, September 18

To reserve your seat please email  
[downpaymentassistance@sanantonio.gov](mailto:downpaymentassistance@sanantonio.gov)



## >> INSTANT FUNDING

Qualified members can apply & receive funds within minutes!

## GEN Now

Get the money you need, when you need it most.

- Select the loan balance and term
- Apply Online
- Instant approval for qualified buyers\*
- Funds transferred within minutes of approval.

See complete details at  
**MyGenFCU.org/GenNow**

GEN Now is only available for current GFCU members who meet underwriting qualifications. All loans are subject to approval. Some loans may be referred for additional review and consideration by the Consumer Lending team. Minimum borrower credit score for a GEN Now loan is 560. Refinances of existing GFCU loans are not eligible. Loan minimum \$500. Loan maximum \$4,000. All loans are subject to approval. Rates, terms, and conditions are subject to change.

## Money-Saving Features Offered Through MyAdvantage Checking

Ditch your boring old checking account – MyAdvantage Checking is here to level up your personal finances! For just \$5 a month (waived with \$10,000 in aggregate deposit balances\*), you'll unlock a treasure trove of benefits:

### Protect Yourself:

- Cell Phone Protection: Up to \$400 to fix or replace your broken phone when your payment is made through your MyAdvantage Checking account, because "oops" happens.
- Monthly Credit Score Updates: Keep an eye on your credit health.
- Bi-Annual Credit Report: Stay on top of your complete credit history twice per year.
- ID Theft Protection & Reimbursement: Sleep soundly knowing your identity is guarded.

### Save Big & Enjoy More:

- Shopping Rewards: Score exclusive deals and discounts at your favorite online stores!
- Debit Card Buyer's Protection & Extended Warranty: Shop with confidence knowing that your purchases are covered.
- Travel & Leisure Discounts: Vacation with awesome travel deals.
- Health Savings Discounts: Save on healthcare needs.
- AD&D Insurance: Added peace of mind, just in case.

### Plus, all the Everyday Conveniences:

- Get Paid Early: Cha-ching! Access your paycheck up to 2 days faster.
- Earn Dividends: Get monthly dividends when you maintain an average daily balance of \$1,500.
- Free Visa Debit Card: Your secure and easy way to pay.
- Free Online & Mobile Banking: Manage your money on the go!
- Free Bill Pay & Mobile Deposit: Pay bills and deposit checks with ease.
- Widespread ATM Access: Get cash conveniently with the CO-OP Network.
- Free Standard Checks: Write checks for those who prefer to pay the old-school way.



### Ready to unlock a world of benefits?

Sign up for MyAdvantage Checking today at [MyGenFCU.org/checking/myadvantage-checking](https://MyGenFCU.org/checking/myadvantage-checking).

Already have MyAdvantage Checking? Register for all these features at [MyBenefits.MyGenFCU.org](https://MyBenefits.MyGenFCU.org). Don't miss out!

1Special Program Notes: The descriptions herein are summaries only and do not include all terms, conditions and exclusions of the Benefits described. Please refer to the actual Guide to Benefit and/or insurance documents for complete details of coverage and exclusions. Coverage is offered through the company named in the Guide to Benefit or on the certificate of insurance.

2You will have access to your credit report and score provided your information has been verified by the CRA. Credit score is a VantageScore 3.0 based on Transunion data. Third parties may use a different type of credit score to assess your creditworthiness.

3Benefits are available to personal checking account owner(s), their joint account owners and their eligible family members subject to the terms and conditions for the applicable Benefits. Some Benefits require authentication, registration and/or activation. Benefits are not available to a "signer" on the account who is not an account owner or to businesses, clubs, trusts, organizations and/or churches and their members, or schools and their employees/students. Family includes:

Spouse, persons qualifying as domestic partner, and children under 25 years of age and parent(s) of the account holder who are residents of the same household.

4This is NOT Insurance. Registration/activation required.

5Registration/activation required; available online only.

Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit of or guaranteed by the credit union or any credit union affiliate.

\*Aggregate (combined) deposit balance of \$10,000 must be held by the member under the same account number as the eligible MyAdvantage Checking account.



## Make a Splash with GFCU This Summer

Sun's out, and it's time for summer fun! There's still tons of time to hit the water, explore the trails, or cruise down the open road this season. Don't miss out on the adventures waiting for you!

Apply for a Generations FCU loan for your boat, jet ski, RV, ATV, or motorcycle and get rolling! We make it easy:

- Get pre-approved now!\* Determine how much you want to spend, and find your perfect ride.
- Refinance your current loan and save some cash for your adventures.
- Flexible terms, competitive rates, and NO prepayment penalties! We've got you covered.
- Want peace of mind? Ask about Payment Protection and GAP coverage.

Ready to make a splash? Here's how to get started:

- Apply online at [MyGenFCU.org](https://MyGenFCU.org)
- Call us at 210-349-LOAN (5626)
- Visit your nearest branch for a quick and easy application!

Local decisions, quick closings - it's time to get adventuring! Don't wait - summer's calling!

\*All loans are subject to approval.



### The Path to Home Ownership with MyAdvantage Mortgage

Unlock the door to your dream home with MyAdvantage Mortgage\* from Generations FCU! Forget the hefty down payment – MyAdvantage lets you skip that step completely. This can be a major road-block for first-time buyers, or those who want to spend their nest-egg turning that new house into a home.

Plus, ditch the drag of PMI (private mortgage insurance) and save big on your monthly payments. This could be key to savings that add up over time.

MyAdvantage keeps things flexible with a variety of loan terms and the option to lower your interest rate by up to 0.5%. That means affordable payments you can handle.

Generations FCU is all about making the process fast and easy. We get you approved quickly, so you can snag your dream home before it's gone! Moving into your new place just got a whole lot smoother.

MyAdvantage Mortgage is your key to competitive rates, lower costs, and expert guidance from our friendly Home Loan Specialists. It's the smart way to buy a home! Let's make homeownership a reality – contact us today!

\*All loans subject to approval. Purchase Only – MyAdvantage Mortgage is not available for mortgage refinance or cash-out.



**No Private  
Mortgage Insurance\***



**15, 20, or  
30-Year Terms**



**No Down Payment\***

### Sign Up for a Homebuyer Education Course Today!

- Wednesday, July 17, 2024, at 9:00 AM
- Wednesday, August 21, 2024 at 9:00 AM
- Wednesday, September 18, 2024 at 9:00 AM

### Location:

**GFCU Northwest Branch  
6000 NW Loop 410  
San Antonio, TX 78238**

To reserve your seat please email  
[downpaymentassistance@sanantonio.gov](mailto:downpaymentassistance@sanantonio.gov)

All loans are subject to standard underwriting criteria and approval, and subject to acceptance of appraisal/valuation. Rates and terms may vary based on creditworthiness, qualifications and/or collateral conditions. Property must be a single family home used as primary residence. No other Real Estate Owned property allowed. Escrow account is required. Closing costs must be paid at time of close; no gifts allowed. Asset reserve requirements apply. Maximum loan amount is \$766,550. In addition to the 1% origination fee, borrower will be responsible for closing costs which may include title insurance, appraisal fee, and survey costs. Hazard insurance is required, including flood insurance, if applicable.

Generations FCU is an Equal Housing Lender. The credit union makes loans and extends credit without regard to race, color, religion, national origin, sex, handicap, or familial status.



**Join Us!**

## Fraud Awareness and Detection Course



Learn to spot the common red flags of fraud and gain invaluable knowledge on preventing financial loss. Enjoy complimentary coffee and donuts, and stand a chance to win exciting prizes!

### Meet Our Risk Management Experts

VP of Risk Management Erica Garza invites members to learn about the latest scam attempts, and how to detect fraud and avoid becoming a victim.



"Every one of our members can be part of the solution, instead of falling prey to these scammers," Erica explains. "We're here to share information, and help members determine whether they're being targeted for fraudulent activity."

**- VP of Risk Management,  
Erica Garza**

Take this opportunity to meet our Risk Management experts, ask questions, and get one-on-one assistance.

### Choose from Two Available Sessions:

- Tuesday, August 6, 2024, at 10:00 AM
- Wednesday, August 14, 2024, at 10:00 AM

### Location:

**GFCU Northwest Branch  
6000 NW Loop 410  
San Antonio, TX 78238**







PO Box 791870  
San Antonio, TX 78279-1870

## Visit Our New Potranco Branch



**109 Empresario Dr.  
San Antonio, TX 78245**



#GFCUCares inviting our SA Community to our St. Mary's Branch for Siclovía, hosting our Annual Meeting, supporting Girls on the Run at their 5K Run, presenting charity donations for Corporate Cup 2024, celebrating all June Birthdays with Boysville, Inc., attending the SOTX Biz Partnership Graduation, competing during Corporate Cup 2024, supporting the 100 Club Heroes Luncheon, and celebrating our Potranco Branch Grand Opening.



Get the latest news and developments at [MyGenFCU.org](https://MyGenFCU.org), and on social media.

**210-229-1128 • [MyGenFCU.org](https://MyGenFCU.org) •**

